

Prospects for seascape repair: Three case studies from eastern Australia

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Three case studies spanning tropical, subtropical and temperate environments highlight the minimum potential benefits of investing in repair of coastal seascapes. Fisheries, a market benefit indicator readily understood by a range of stakeholders from policymakers to community advocates, were used as a surrogate for ecosystem services generated through seascape habitat restoration. For each case study, while recognising that biological information will always remain imperfect, the prospects for seascape repair are compelling.

Key words: coastal wetlands, ecological restoration, ecosystem services, fisheries, salt marshes.

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Figure 1. Seascape habitats from eastern coastal Australia used as candidate examples to illustrate the benefits from restoration. (a) Tropical case study: cast-netting in action along a mangrove-lined creek in Australia's wet-dry tropics; (b) subtropical case study: a remnant subtidal marsh channel on the Lake Wooloweyah delta, northern New South Wales (the channel extends in about 20 m and then hits the dyke); (c) temperate case study: pop-nets in action at high tide on a saltmarsh in Tasmania's north-west coast, and (d) the focal species Yellow-eye Mullet (*Aldrichetta forsteri*).

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Introduction

Coastal seascapes are a mosaic of tidally influenced habitats that include channels, gutters, mudflats, mangrove clumps, mangrove-lined channels and various communities of seagrass, saltmarshes and tidal freshwater wetlands. Their generally flat profile and proximity to the coast and human settlements make them amenable to being drained, filled

Colour online, B&W in print

1 and converted to farmland, sports
 2 fields, houses and canal or industrial
 3 estates (Lee *et al.* 2006; Sheaves
 4 *et al.* 2014; Rogers *et al.* 2016). Salt-
 5 marshes have often borne the brunt
 6 of anthropogenic impacts due to
 7 their 'frontline' position, being most
 8 exposed to human settlements and
 9 activities. Along the Australian coast,
 10 seascapes and especially their salt-
 11 marsh components have been
 12 cleared, drained, filled and levees
 13 constructed to exclude tidal inunda-
 14 tion (Sinclair & Boon 2012; Prahalad
 15 2014). More generally, modification
 16 to seascapes—especially barriers to
 17 water flow and connectivity, such
 18 as bund walls, or roads—occurs
 19 along almost every river and estuary
 20 in the more populated parts of Aus-
 21 tralia (NLWRA 2002; Creighton
 22 *et al.* 2015).

23 Functionally, the seascape contin-
 24 uum drives coastal ecological produc-
 25 tivity and provides a range of
 26 ecosystem services (e.g. Laegdsgaard
 27 2006; Mount *et al.* 2010; Boon
 28 *et al.* 2011; Creighton *et al.* 2015).
 29 A number of the important regulat-
 30 ing, supporting and provisioning ser-
 31 vices such as carbon sequestration
 32 (Lawrence *et al.* 2012) and commer-
 33 cial and recreational fisheries
 34 (Creighton *et al.* 2015; Taylor *et al.*
 35 2017a,2017b) are dependent on
 36 hydrological connectivity being main-
 37 tained, so that fresh and tidal waters
 38 have adequate opportunities to meet.
 39 Reinstating tidal connectivity to
 40 ensure biological, chemical and
 41 hydrological fluxes is key to restoring
 42 ecosystem function and ecosystem
 43 services (e.g. Raposa & Talley
 44 2012). Indeed, the Australian Govern-
 45 ment's conservation advice for the
 46 recovery of coastal saltmarsh listed
 47 as a threatened ecological commu-
 48 nity under the *Environment Protec-
 49 tion and Biodiversity Conservation
 50 Act 1999* (EPBC Act) clearly identi-
 51 fies the need for 'maintenance of
 52 ecological function and increased
 53 resilience' through 'permanent or
 54 intermittent connection with the

55 sea; functioning trophic pathways;
 [and] structural habitat . . .' (TSSC,
 2013, p. 23). There is estimated to
 be 164,000–245,000 ha of saltmarsh
 covered under this listing, with data
 about their decline in extent and
 condition highly variable across
 regions (for examples of high-resolu-
 tion data, see Sinclair & Boon 2012
 and Prahalad 2014).

Recognising the value of coastal seas-
 scape habitats, the ongoing threats to
 their ecosystem services and the need
 for ecological management and restora-
 tion, the two central questions we seek
 to address are: (i) What are the potential
 benefits that can be derived from seas-
 cape repair? and (ii) how do these ben-
 efits outweigh the costs for repair
 under different risk scenarios? We
 envisage this information would pro-
 vide quantifiable potential benefits as
 part of business cases that might then
 attract public or private investment in
 repair. This approach accords with the
 extended attention being paid to envi-
 ronmental assets (Natural Infrastruc-
 ture) in national accounts (Bureau of
 Meteorology 2013), and the increasing
 number of robust valuations of ecosys-
 tem services (e.g. through the United
 Nations System of Environmental-Eco-
 nomic Accounts framework: United
 Nations 2014).

Although the two questions we
 address are pertinent to all of Aus-
 tralia's seascape habitats, we focus
 on saltmarsh in particular, due to its
 vulnerable status under the EPBC
 Act and the need to address repair as
 part of the proposed Recovery Plan
 (TSSC 2013; Rogers *et al.* 2016). The
 focus on saltmarsh is further justified
 given the added effects of climate
 change and sea level rise that require
 coastal wetlands to retreat inland, fur-
 ther increasing land-use conflicts and
 opportunity costs for repair (Abel
et al. 2011; Prahalad *et al.* 2019a).

To address our questions, we used
 three case studies (Taylor & Creighton
 2018; Prahalad *et al.* 2019b; Abrantes
et al. 2019) developed as part of a
 research program supported by

Australian Government's National
 Environmental Science Program. The
 case studies span a range of biophys-
 ical and policy settings across tropical,
 subtropical and temperate Australia
 (Figs 1,2, Table 1). Across these case
 studies, we sought indicators (cf. Uni-
 ted Nations 2014) that (i) are sup-
 ported by calculations that are clear,
 simple and readily understood by poli-
 cymaker to community advocate; (ii)
 reflect valuations that are well
 founded and based on Australia's exist-
 ing commodity markets; and (iii) are
 conservative and generally lower
 bound plausible estimates of value,
 with only selected, usually single ben-
 efit streams used in the valuation pro-
 cess. Here, we employ key prawn
 and fish species as easily publicly
 understood exemplar indicators for
 estimating the potential benefits of
 seascape repair. Benefit streams are
 accompanied by lists of ecologically
 sustainable assumptions that clearly
 demonstrate that the values are con-
 servative. We also list additional likely
 benefits thereby also demonstrating
 the conservative nature of the results.

The term 'value' used here refers to
 market clearing prices of tradable
 commodities. These dollar (AUD) val-
 ues reflect the economic costs and
 potential benefits if there is invest-
 ment in repair (or benefits forgone if
 there is no repair). By using commer-
 cially recognised species and their
 dollar value in the marketplace, we
 seek to translate what can be an
 obscure set of ecosystem services into
 commonly and readily understood
 metrics. In doing so, we provide
 groundwork for developing more
 detailed, contextually nuanced and
 locally specific business cases for seas-
 cape conservation and repair. We
 acknowledge though that the inter-
 pretations of value encompass a wide
 range of attributes beyond the scope
 of the present paper (e.g. nonmarket
 and nonuse values), and not all of
 these attributes are amenable or even
 suitable for economic valuation (see
 Boon & Prahalad 2017).

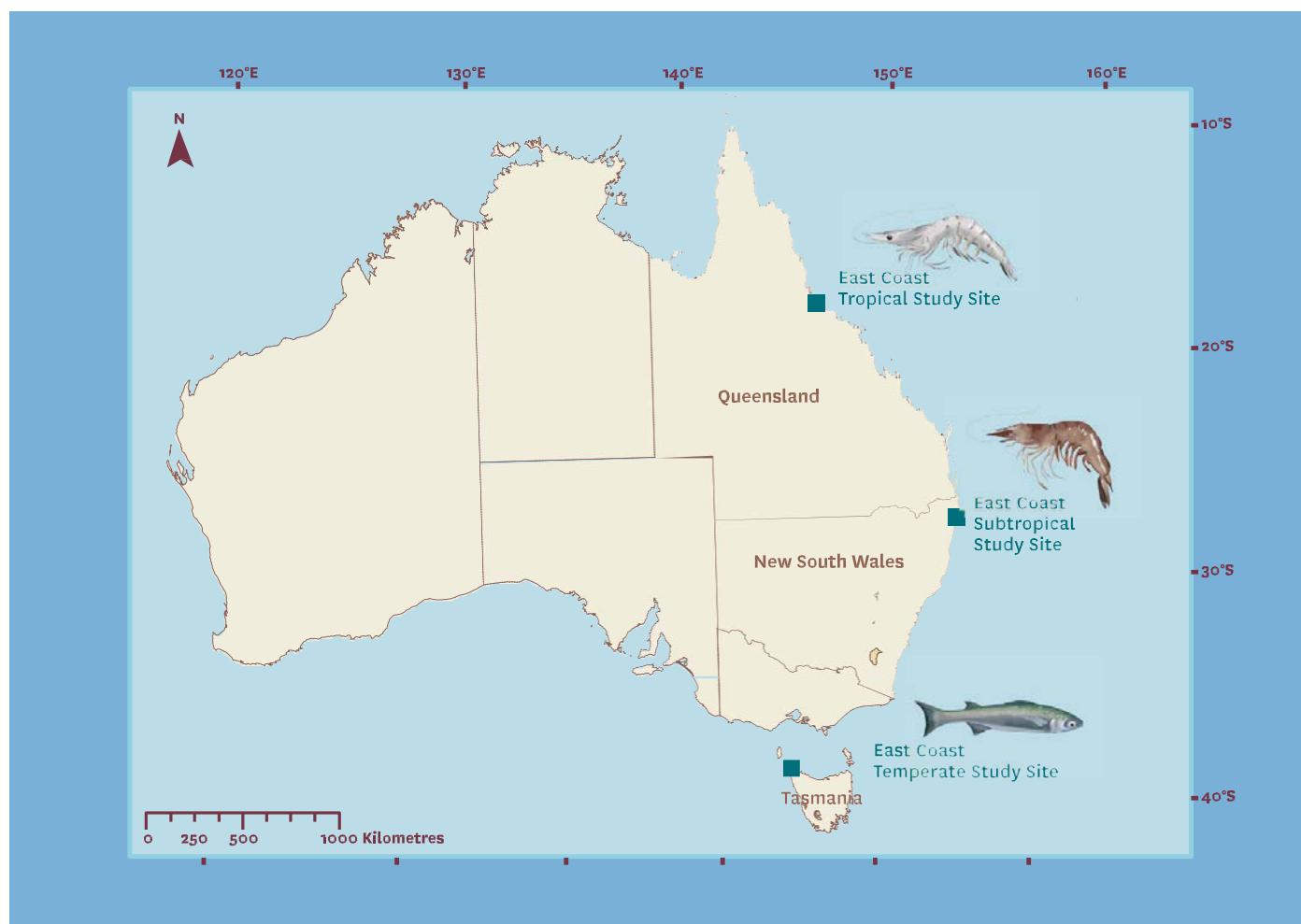


Figure 2. Location of the three case studies from eastern coastal Australia used to signify the potential fisheries benefits that can be derived from repair of tropical, subtropical and temperate seascape environments.

Case Studies

The following three case studies signify the potential benefits that can be derived from repair of coastal saltmarsh spanning tropical, subtropical and temperate seascape environments. The east coast tropical and subtropical studies selected prawn species as indicators for estimating benefits (i.e. potential increases in prawn biomass) from seascape repair. This is because prawns are iconic seafood products in the tropical and subtropical regions, generally in high demand, and are well understood as an indicator of potential market benefit by a range of stakeholders. Prawns are also annual, highly fecund species that will rapidly expand in population size by

exploiting repaired habitat. In comparison, there is limited understanding of seafood derived from saltmarshes in temperate regions (Wegscheidl *et al.* 2017). The east coast temperate study therefore examined the fish assemblage in general and identified the most dominant seafood/fish species of commercial and recreational interest to illustrate both current and potential fishery value.

Case study 1: East coast tropical saltmarsh restoration (Bowling Green Bay, north Queensland)

The Banana Prawn (*Fenneropenaeus merguensis*) fishery was chosen as the market benefit indicator. This

species uses tropical estuaries as nursery grounds (Vance *et al.* 1990; Sheaves *et al.* 2012), where they rely on saltmarsh vegetation for part of their nutritional support (Abrantes & Sheaves 2009). The Banana Prawn is a commercially important food species and important target of recreational fishers throughout north Queensland estuaries. The species is also vital prey of other high profile commercial/recreational species such as Barramundi (*Lates calcarifer*). Banana Prawn is highly fecund and will recruit rapidly to repaired environments. Finally, Banana Prawn is an ideal target species because they can be sampled using cast nets, a gear type that is particularly suitable for small mangrove-lined estuaries (Fig. 1a), and provide accurate

Table 1. Case study in relation to local policy context (cf. Rogers *et al.* 2016), proposed likely policy changes, and targeted ecosystem service subsidies resulting from seascape repair (selected on the basis that they are readily understood by policymakers and decision-makers)

Climate zone	Case study area	Policy context (for both conservation and restoration, if applicable)	Prospects for seascape conservation and repair using fisheries as a policy surrogate	Changes in terms of increased fisheries production outputs resulting from seascape repair
Tropical	Bowling Green Bay, north Queensland	Saltmarshes, mangroves and tidal channels designated as fish habitat areas protected under Queensland <i>Fisheries Act 1994</i> (Rogers <i>et al.</i> 2016). Protection does not extend to nondesignated wetland areas (e.g. on pasture land). Major investment in ecosystem repair proposed under the Australian Government <i>Reef 2050 Long-term Sustainability Plan</i> .	Conserve existing saltmarsh as key fish habitats through cooperation with State Fisheries agencies (e.g. as marine protected areas under the Queensland <i>Fisheries Act 1994</i>). Invest in the repair of degraded saltmarsh by removal of tidal barriers to reinstate tidal flows.	Increase in commercially and recreationally important species populations, such as Banana Prawns (<i>Fenneropenaeus merguensis</i>) and their key predators Barramundi (<i>Lates calcarifer</i>). Indirect additional increases in commercial and recreational piscivorous fish species abundance and biomass through enhanced food chains resulting in increased biomass of prey taxa such as Herrings (Clupeidae) and Mullet (Mugilidae).
Subtropical	Clarence River estuary, New South Wales (NSW)	Coastal saltmarsh habitat and associated ecological community are listed as an 'endangered ecological community' under NSW <i>Threatened Species Conservation Act 1995</i> (Rogers <i>et al.</i> 2016). The <i>NSW Marine Estate Management Strategy 2018–2028</i> seeks to 'reduce the cumulative impacts of existing agricultural infrastructure on freshwater flows and estuarine hydrology' (e.g. reinstatement of tidal flows to saltmarsh).	Invest in the repair of degraded saltmarsh by removal of tidal barriers to reinstate tidal flows (e.g. through the <i>NSW Marine Estate Management Strategy 2018–2028</i>).	Increase in the recruitment and trophic productivity of School Prawn (<i>Metapenaeus macleayi</i>), a commercially and recreationally important species. Additional gains in fisheries productivity through export of biomass (through outwelling) from saltmarsh to other seascape habitats.
Temperate	Circular Head region, north-west Tasmania	No recognition of saltmarshes and their values within State legislation (except for a few listed species and those areas within existing reserves). Some protection afforded under the statewide planning regime, subject to enforcement (see Prahalad <i>et al.</i> 2019a).	Conserve existing saltmarsh as key fish habitats through liaison with State Fisheries agencies (e.g. as marine resources protected areas under the <i>Living Marine Resources Management Act 1995</i>). Invest in the repair of degraded saltmarsh by removal of levees to reinstate tidal flows (see Figure 4).	Increase in three commercially and recreationally important species populations, especially of Yellow-eye Mullet (<i>Aldrichetta forsteri</i>). Additional food subsidies to piscivorous fish that are targeted by both commercial and recreational fishers from Silversides (Atherinidae) and Gobies (Gobiidae).

estimates with a high number of replicates collected (Johnston & Sheaves 2007).

The east coast tropical study (Abrantes *et al.* 2019) found that estimates of productivity of individual components of the estuary were highly variable and depended on a number of assumptions, which are difficult to validate (Rennbeck *et al.* 1999; Minello *et al.* 2008; Rozas & Minello 2011). In comparison, estimates at the whole-of-estuary level, the seascapes level, in line with current understanding of estuarine species reliance on a mosaic of habitats (Nagelkerken *et al.* 2015; Sheaves 2017), required a relatively low

number of assumptions and produced estimates with relatively low variability. Abrantes *et al.* (2019) found as a conservative estimate, a maximum juvenile prawn biomass of 6.5 g/m² for the 2 m wide bands along the estuary edge where prawns are found. For the estuary studied, with an edge area of 5.6 ha, the conservative total biomass of juvenile prawns was 0.36 tonnes.

The actual estuary productivity would likely be much higher because this estimate only relates to the maximum juvenile stock for a sampling occasion and does not take into account continual movements of prawns to offshore adult habitat once

they reach a sufficient size. To more precisely calculate estuary productivity, information would be needed on patterns of recruitment, growth rates, mortality, predation and emigration. Suffice it to say an estimate of Banana Prawn productivity of 0.36 tonnes is probably orders of magnitude below total estuary productivity (Abrantes *et al.* 2019). While this provides a baseline estimate that can be used to demonstrate the potential benefits of seascape repair, much more extensive studies would be required to link production of Banana Prawn to particular areas of saltmarsh habitat (Sheaves & Johnston 2010; Sheaves *et al.* 2012).

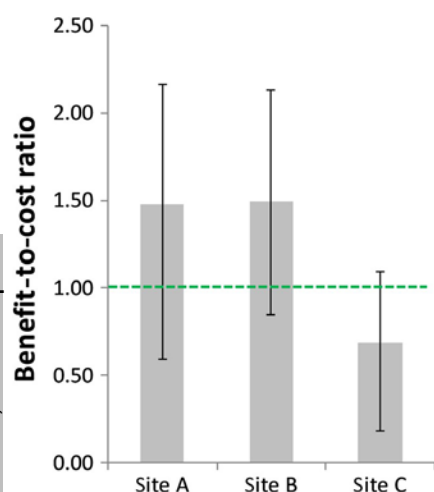


Figure 3. Benefit-cost ratios of the three hypothetical candidate repair projects, with plausible bounds. As discussed in text, these are conservative estimates using only our indicator species and the actual benefit-to-cost ratio is generally much higher (see de Groot *et al.* 2013).

Case study 2: East coast subtropical saltmarsh restoration (Clarence River estuary, northern New South Wales)

The School Prawn (*Metapenaeus macleayi*) fishery was chosen as a market benefit indicator. School Prawn is highly reliant on estuarine nursery habitat and primary productivity derived from estuarine habitats for rapid growth through their early life-history stages (Hart *et al.* 2018; Raoult *et al.* 2018). The species is important to both commercial and recreational fisheries in New South Wales (Taylor *et al.* 2017a). School Prawn is fast growing and highly fecund, and given reasonable freshwater inflow to estuaries, it is unlikely to experience stock-related limitations to recruitment. The species is mostly commercially harvested; this commercial harvest provides a sought-after product for human consumption and is the most widely used bait for recreational fisheries in south-eastern Australia. Given the life-history characteristics of the School Prawn, benefits from habitat restoration are

likely to be evident in this species over at most two to three years.

Based on assumptions detailed by the east coast subtropical study (Taylor & Creighton 2018), estimates indicate that reinstatement of connectivity of 27.6 ha of shallow subtidal creeks and subsequent utilisation by School Prawns (assuming good juvenile recruitment) could yield ~2500 kg of product, equating to a gross value of ~AUD24,000 and associated total output of ~AUD140,000 per year. When converted back to a per-hectare estimate, these values equate to ~AUD900 and AUD5000 per ha per year, respectively, for seascape habitat.

The benefits of habitat repair are not limited to the values estimated from direct usage of the habitat for School Prawn. Seascape habitats contain important primary producers that contribute to the overall productivity of the estuary, and consequently, they make substantial contributions to the exploited biomass harvested from estuarine systems (Taylor *et al.* 2017a, 2017b). Potential gains in primary productivity when these habitats are reconnected to the broader estuary will be outwelled to other areas across the estuarine system. This can occur through mechanisms including the transport of particulate organic carbon (POC), transport of dissolved organic carbon (DOC), or consumption of marsh plants by small nekton on the marsh surface (when inundated), and subsequent movement throughout the estuary. These additional benefits are not captured in this analysis, but could contribute to a fishery-derived value of up to AUD20,000 per ha per year of areal saltmarsh that is reconnected to the estuary in the Clarence River system (Taylor *et al.* 2017a).

Any reconnected subtidal channels arising from repair (Fig. 1b), as well as outwelled productivity, will also provide habitat to directly support other target species such as Mud Crab (*Scylla serrata*), Dusky Flathead

(*Platycephalus fuscus*), Yellowfin Bream (*Acanthopagrus australis*), Luderrick (*Girella tricuspidata*) and Sea Mullet (*Mugil cephalus*) (Morton *et al.* 1987; Mazumder 2009; Webley *et al.* 2009). Direct support of adults and/or juveniles of these exploited species will produce fishery benefits that contribute additional value from habitat repair. Both these factors will see flow-on benefits for recreational and commercial fisheries alike.

Case study 3: East coast temperate saltmarsh restoration (Circular Head region, north-west Tasmania)

The east coast temperate study (Pralhad *et al.* 2019b) was the first documentation of fish usage of Tasmanian saltmarshes. The focus on fish and the selection of north-west Circular Head region study area stemmed from a number of reasons. The Circular Head region is home to about a fourth of all coastal saltmarshes in Tasmania and forms part of a rich seascape matrix with expansive tidal flats, seagrass beds and buffering *Melaleuca ericifolia* swamp forests (Mount *et al.* 2010). The region is very important for commercial and recreational fisheries in Tasmania. The Circular Head region saltmarshes have been subject to most extensive clearing and agricultural drainage works, with the largest potential (~629 ha or 55% of current extent) for habitat repair through tidal restoration works (Pralhad 2014).

Pralhad *et al.* (2019b) found 11 fish species using Circular Head saltmarshes with a high mean density of >72 fish per 100 m² (sample data from April to May 2017; Fig. 1c). The family Atherinidae (Silversides) contributed three species and 74% of the total catch numbers. Commercial and recreational species that utilise these saltmarshes in north-west Tasmanian seascapes include the following: Yellow-eye Mullet (*Aldrichetta forsteri*), Australian Salmon (*Arripis*

1 *truttaceus*) and Greenback Flounder
 2 (*Rhombosolea tapirina*). These three
 3 species contributed close to 20% of
 4 the total catch numbers. Of these, Yel-
 5 low-eye Mullet (Fig. 1d) was most
 6 abundant and common, present in
 7 24 (65%) of the 37 nets that caught
 8 fish and made up 19% of the total
 9 catch. Extended sampling throughout
 10 the year may reveal further species
 11 using saltmarshes.

12 Yellow-eye Mullet, Australian Sal-
 13 mon and Greenback Flounder are
 14 among the seven key species targeted
 15 by recreational fishers in Tasmania
 16 (Lyle *et al.* 2014). Notably, Yellow-eye
 17 Mullet and Australian Salmon help
 18 underpin recreational fisheries in the
 19 north-west region of Tasmania, with
 20 by far the greatest proportion of Mullet
 21 and Salmon (74% and 23% of statewide
 22 recreational catch in 2012–13) being
 23 caught from this region (Lyle *et al.*
 24 2014). The commercial catch of Yel-
 25 low-eye Mullet peaked in 1999/2000
 26 and has decreased since, with 2 tonnes
 27 reported to be caught in 2015/16
 28 (Emery *et al.* 2017). Although the Tas-
 29 manian stock of Yellow-eye Mullet is
 30 classified as ‘sustainable’, any repair
 31 and expansion of their nursery habitat
 32 are likely to support and enhance its
 33 carrying capacity, and hence its sus-
 34 tainability status. For example, given
 35 that an average of 13.6 individuals of
 36 Yellow-eye Mullet were found in a
 37 100-m² area of saltmarsh (Prahald
 38 *et al.* 2019b), restoring tidal flows to a
 39 nominal 100 ha of saltmarsh could
 40 translate to an increase in the species
 41 population by 136,000 individuals
 42 (Fig. 3). There was also evidence for
 43 rapid recruitment potential. Samples
 44 taken from rehabilitating saltmarshes
 45 behind previously breached levees
 46 supported similar fish assemblages to
 47 nearby unaltered marshes without
 48 levees. This indicates that removing
 49 tidal barriers to reconnect marshes cur-
 50 rently behind levees is likely to return
 51 immediate benefits for fish use through
 52 expanded habitat and food resources
 53 (cf. Roman *et al.* 2002; Raposa & Talley
 54 2012).

While Silversides (Atherinidae) are
 not directly targeted by fishers in Tas-
 mania, they provide an abundant food
 source for other piscivorous fish that
 are targeted by both commercial and
 recreational fishers (cf. Mazumder
et al. 2011). Most importantly, these
 are part of the suite of species that con-
 tribute to overall marine biodiversity
 and productivity of these temperate
 systems. These seascapes contribute
 more broadly to the marine food web
 via export of plant and animal matter
 to coastal waters (Melville & Connolly
 2003; Svensson *et al.* 2007).

A Simple Framework for Building a Business Case for Investment in Seascape Repair

While acknowledging a suite of
 ecosystem services associated with
 repair (e.g. Jenkins *et al.* 2010), this
 research has emphasised benefits
 stemming from increased harvest for
 recreation and human consumption
 of a subset of species—readily valued
 benefits. If these benefits are esti-
 mated to be greater than the costs of
 implementation, then a prospective
 repair project has a benefit–cost ratio
 of *at least* 1 (and usually much higher:
 see de Groot *et al.* 2013).

Our biological understanding of the
 magnitude of stock increases associ-
 ated with any specific repair actions
 remains rudimentary. Predicting with
 certainty the pay-off of investment in
 repair projects is clearly difficult.
 Insufficient information should always
 provide the impetus for careful con-
 sideration of potential risks and a cau-
 tionary approach. However, risk and
 uncertainty are ubiquitous features
 of many kinds of investment. Delaying
 decision-making while uncertainty is
 further reduced or entirely resolved
 carries the cost of foregone benefits,
 both gross (e.g. increased yields) and
 net (e.g. avoided risks). Repair costs
 are very likely to increase in the future
 due to declining resource condition
 relative to demand, and higher capital

and labour costs (Blignaut & Aronson
 2008). It also ignores the benefits of
 learning via implementation through
 adaptive management (Walters 1986;
 Burley *et al.* 2012). Here, we use the
 East Coast Subtropical coastal wetland
 restoration (Clarence River estuary,
 northern New South Wales) case
 study to lay groundwork by offering
 a basic decision support framework
 for considering investment in seas-
 cape repair under uncertainty.

A primary source of uncertainty is
 the size of the increase in yield or
 quota a repair project might bring.
 For example, for School Prawn, one
 of the key variables for which there
 was large uncertainty was the recruit-
 ment subsidy associated with repair of
 a discrete area of habitat and its impli-
 cations for biomass and harvest (Taylor
 & Creighton 2018). Assume that
 we are considering repair for three
 hypothetical candidate sites, A, B
 and C, within the Clarence River estu-
 ary, all of which are motivated primar-
 ily by an increase in School Prawn
 abundance and availability. Although
 we may not know the true magnitude
 of the recruitment subsidy, we can
 use expert judgement to estimate
 the probability of a discrete set of pos-
 sibilities and estimate associated
 improvements in quotas. The illustra-
 tive judgements shown in Table 2
 for three hypothetical sites are the
 authors’ own (cf. Taylor & Creighton
 2018), but in other settings analysts
 can formally elicit judgements using
 accessible and proven methods (Hem-
 ming *et al.* 2018).

Considering site A first, the risk-
 neutral approach is to calculate the
 expected benefit using the probabili-
 ty-weighted difference between esti-
 mates with and without repair. That
 is, our risk-neutral best estimate of
 the pay-off for repair at site A is an
 additional harvest of 375 kg/year, on
 average (Table 2). If the clearing mar-
 ket price for School Prawn is
 AUD10 kg⁻¹ (Taylor & Creighton
 2018), we can now estimate the pre-
 sent value, *PV*, of the benefit:

$PV = \frac{A}{r} (1 - (1+r)^{-h})$, where A is the annual benefit, r is the discount rate (or interest rate), and h is the time horizon (in years) over which the repair project is to be assessed. For $A = \$3,750$, $r = 4\%$ or 0.04 and $h = 30$ years, $PV = \$64,845$. If the (discounted) costs of implementing the project are less than $\$64,845$, then the risk-neutral decision-maker will proceed with implementation, knowing that the expected ratio of benefit to cost exceeds 1. If costs are in the interval (AUD\$25,938–\$95,106; see Table 3: site A), the decision-maker needs to consider their attitude to risk, and perhaps other services that may become valuable in future (e.g. carbon and nitrogen storage, recreation: Jenkins *et al.* 2010). In addition, the prospects for

transferring learning outcomes (knowledge spillover) to other speculative projects and investments may be worth considering.

After applying the calculations and data for School Prawn shown above to sites B and C, we report best estimates and plausible bounds for the present value of the benefit of repair at each of the three sites in Table 3. The estimated costs of repair for our hypothetical sites are shown in Table 4. Up-front costs include capital works and compensatory payments to landholders for inundation of otherwise productive land, among other possible impacts. Ongoing costs are to be incurred for maintenance. Using the same formula above for calculating the present value of maintenance costs (again with a 30-year time

horizon and a 4% discount rate), we obtain total costs for each candidate project. Outcomes are summarised as (uncertain) benefit-cost ratios in Figure 3.

The risk-neutral decision-maker focuses on best estimates. Risk-averse decision-makers focus on lower bounds, and risk seekers on upper bounds. The priority order of the three projects depends on risk attitude where B is (weakly) preferred to A, and C is nonviable for the risk-neutral decision-maker; A is (weakly) preferred to B, and B is preferred to C for those that are risk seeking, and none of the projects may appeal to a risk-averse decision-maker.

The 4% discount rate with the 30-year time horizon has been used by similar assessments focused on wetlands restoration (e.g. Jenkins *et al.* 2010). Although social investments which accrue benefits for the future have been subject to a lower 'social discount rate' (and usually lower than private/individual discount rates), based on both market and ethical principles (Harrison 2010; United Nations 2014). A review of 2160 economists by Weitzman (2001) indicated a preference to use discount rates of less than 4% and decreasing to less than 1% for the distant future (i.e. a time horizon of >76 years) for climate change mitigation. Land managers themselves may choose repair under low discount rates for both market and nonmarket reasons due to varying risk perceptions, and a trial auction process could help reveal costs (e.g. Stoneham *et al.* 2003).

The purpose of the simple framework we have outlined here is to demonstrate how effective seascape repair decisions can be made despite uncertainty. It can be readily adapted to different discount rates and time horizons and extended to include continuous probabilistic judgements and additional sources of uncertainty (e.g. cost to fishers). We note, importantly, that expert judgement need not be a critical bottleneck in

Table 2. Estimated annual harvest rates (kg per year) for three hypothetical candidate repair sites

	With repair			Without repair		
	Pessimistic $P = 0.25$	Best estimate $P = 0.50$	Optimistic $P = 0.25$	Pessimistic $P = 0.25$	Best estimate $P = 0.50$	Optimistic $P = 0.25$
Site A†	250	700	950	100	300	400
Site B	400	900	1200	200	550	700
Site C	200	600	800	150	400	500

†For site A, as an example, the probability weighted difference between estimates with and without repair: $0.25 \times 9 (250 - 100) + 0.50 \times 9 (700 - 300) + 0.25 \times 9 (950 - 400) = 375$ kg/year.

Table 3. Best estimates and plausible bounds for the present value of benefits for each of three hypothetical candidate repair projects

Present value of benefit	Site A	Site B	Site C
Lower bound	\$25,938	\$34,584	\$8646
Best estimate	\$64,845	\$60,522	\$32,423
Upper bound	\$95,106	\$86,460	\$51,876

Table 4. Costs for each of three hypothetical candidate repair projects

	Site A	Site B	Site C
Costs of capital works	\$8000	\$7000	\$10,000
Costs of landholder compensation	\$10,000	\$25,000	\$20,000
Annual cost of ongoing maintenance	\$1500	\$500	\$1000
Present value of total costs	\$43,938	\$40,646	\$47,292

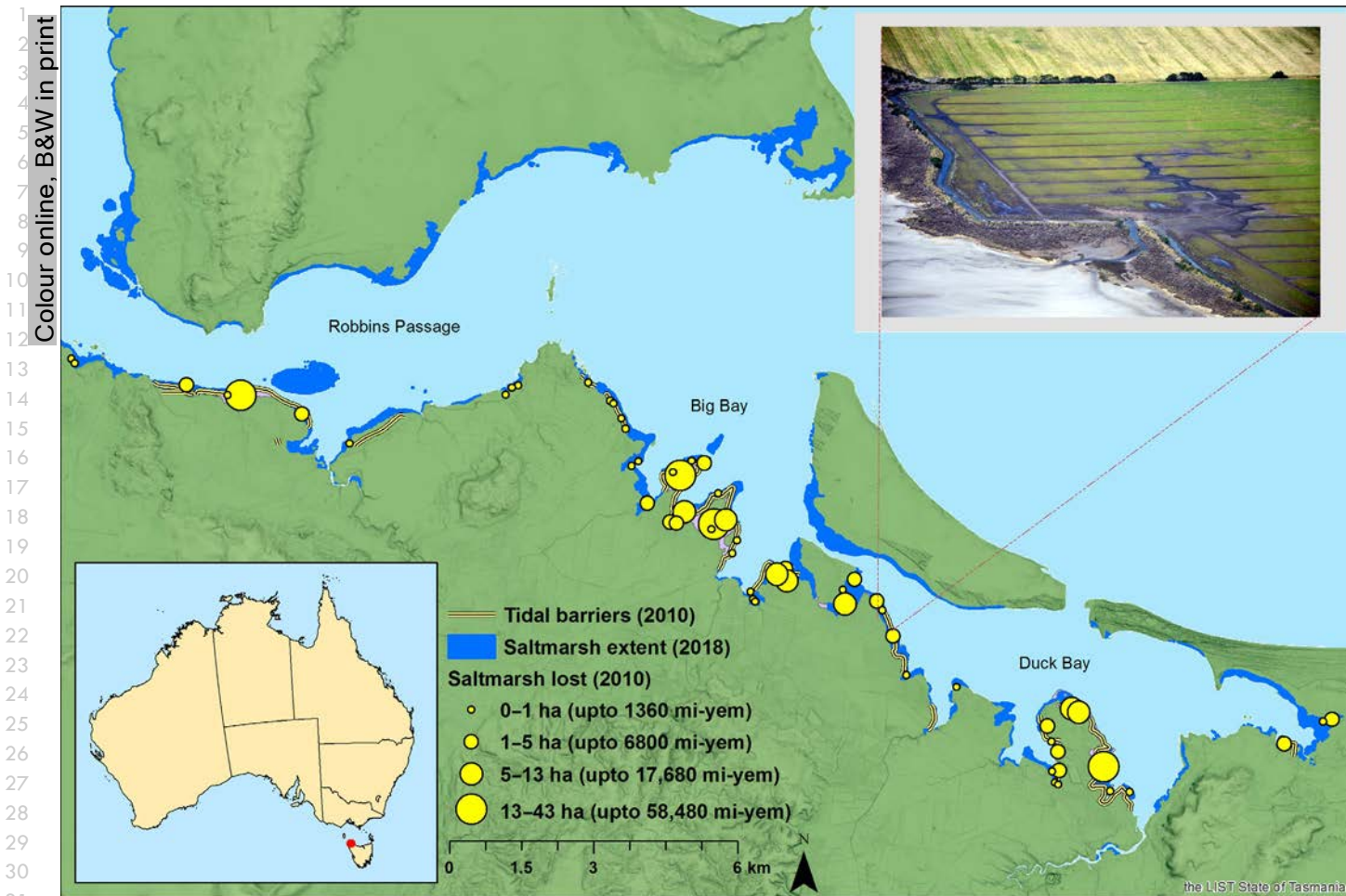


Figure 4. Location of the east coast temperate study with the potential for saltmarsh repair mapped in high resolution (based on Prahalad 2014) and the likely marginal increase in the focal species Yellow-eye Mullet (*Aldrichetta forsteri*; mi-yem, classified using Jenks natural breaks). The inset oblique image provides a closer view of the potential for saltmarsh repair through restitution of tidal flows, through engagement with private land managers. Base data from the LIST (www.thelist.tas.gov.au, State of Tasmania).

adapting this framework to develop more detailed, contextually nuanced and locally specific business cases. There are simple and accessible protocols available for eliciting the kinds of judgements used in our hypothetical example here (Burgman *et al.* 2011; Hemming *et al.* 2018). The framework explicitly argues against use of uncertainty as an excuse for inaction (also see de Groot *et al.* 2013). Even where uncertainty makes the stand-alone merit of a candidate repair project unclear, the benefits to be gained from learning through implementation and subsequent monitoring may make implementation worthwhile (Burley *et al.* 2012). Also of

importance, particularly in the context of seascape habitats and their capacity for carbon storage, is the 'social welfare value' of repair that would include avoided damages due to mitigation of climate risks (Jenkins *et al.* 2010). There are many other considerations for leverage, such as benefits derived from job creation and training, as well as sustaining cultural values (Blignaut & Aronson 2008), such as connection to place (e.g. Aboriginal 'Sea Country').

Concluding Comments

The three diverse case studies have demonstrated the substantial

indicative benefits that can accrue from seascape repair and may assist in the formulation of the proposed Recovery Plan for coastal saltmarsh listed under the EPBC Act. While only market benefit indicator species that are readily understood by the community were used for illustration, the total benefits (as positive externalities) of repair are multiple. Equally importantly, even with just the value of the market benefit indicator species used, the argument for investment in repair is compelling (Blignaut & Aronson 2008; Turner & Daily 2008). The challenge remains that while repair delivers multiple public and private benefits, currently

these drained seascape areas are generally in private ownership and are restricted from functioning as fisheries habitats (e.g. Fig. 4). The opportunity costs for restoring these fisheries habitats need to be brought into sharper focus for policymakers to community advocates by increasing the recognition of the relative costs and benefits of competing land uses.

As to the specific costs of repair works, activities are in most cases relatively simple—generally involving minor earthworks in removing small bunds and any infill to reinstate tidal connectivity and re-establish tidal channels (e.g. Prahald 2014; Prahald *et al.* 2019b). These are likely to be relatively inexpensive and could be rapidly undertaken by equipment such as a tractor-mounted backhoe. These costs can be integrated a part of a business case developed from the groundwork we have provided, focusing on a readily understood potential market benefit indicator as a surrogate for ecosystem service benefits accruing from seascape repair. Any business case for repair will also need to address the needs for greater clarity, rigour and demonstrable merit in identification of suitable repair sites and targets. Indeed, this provides a key challenge for scientists, determining among many prospective repair sites and market benefit indicators, all of them individually worthy to varying degrees for seascape function, which of these sites and indicators will increase the prospects for much-needed investment in saltmarsh and seascape repair.

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'Implications for Managers' Box

Documenting the potential ecosystem service benefits of seascape repair (e.g. fisheries productivity) can foster improved community and agency understanding and promote investment in an enhanced future for Australia's coastal marine biodiversity. Key steps in this process include:

- Identification of the seascape habitat (e.g. saltmarsh) and the function (e.g. tidal connectivity) that requires restoration.
- Selection of exemplar indicators (e.g. prawn and fish species) among the suite of ecosystem services that could illustrate the tangible benefits of seascape repair readily understood by policymakers to community advocates.
- Collection of biological information on selected indicators (e.g. prawn and fish species) with respect to their habitat (e.g. saltmarsh) and the broader seascape context (e.g. trophic and lifestyle relationships).
- Development of candidate scenarios for seascape repair that could secure substantial improvement in ecosystem services (primarily fisheries, but also knowledge spillover and other positive externalities), by combining the biological information with assessment of economic costs and benefits, engineering works and an understanding of social feasibility.

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